

For Immediate Release

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The Whitmore Manufacturing Company Announces Leadership Changes *Jeff Kilpatrick Joins Company as President & CEO*

Rockwall, Texas, January 5, 2012 (Business Wire) – The Whitmore Manufacturing Company (“Whitmore”), a leading innovator and producer of component protection technology, announced that Jeff Kilpatrick was named president and chief executive officer of the company on January 3, 2012. Prior to joining Whitmore, Kilpatrick was a member of the management team of Media Recovery, Inc. (“MRI”) of Dallas for seven years, most recently serving as general manager of its ShockWatch division and formerly as MRI’s Vice President of Marketing. MRI is a portfolio company of Capital Southwest Corporation, also the principal owner of Whitmore. He is replacing Jeff Peterson, who is returning to Capital Southwest Corporation to oversee the organization’s venture capital investments within their key sector of specialty chemicals and manufacturing businesses.

“Peterson has overseen a period of record growth at Whitmore and has expanded the leadership team to ensure a smooth transition,” said Gary Martin, Chairman and President of Capital Southwest Corporation. “And, Kilpatrick, an experienced general manager with a strong background in marketing, will provide skilled direction to Whitmore as new initiatives are implemented and identified.”

Prior to joining MRI, Kilpatrick served as Vice President of Marketing for Saxon Publishers and in a series of sales, marketing and consulting positions for Sprint Corporation and Arthur Andersen. Kilpatrick received a Bachelor of Science in Mathematics Cum Laude from Vanderbilt University and a Master of Business Administration from the University of Texas at Austin.

About The Whitmore Manufacturing Company

The Whitmore Group, consisting of The Whitmore Manufacturing Company, KATS Coatings®, Horizon Lubricants and Air Sentry®, is a leader in creating component protection technology through the manufacturing of specialized lubricants, coatings, sealants, and contamination control breathers with broad product application for a variety of industries on a global basis.